

Monday, August 23, 2010

Golden Tobacco land sale

Publication: **The Economic Times**, Edition: **Mumbai/Pune**, Journalist: **Bureau**, Page No: **5**, Location: **Middle-Left**, Width(cms): **7**, Height(cms): **6**, Size(sq.cms): **42**

Golden Tobacco land sale

MUMBAI: Having shifted its manufacturing operations to Vadodara in Gujarat, cigarette-maker Golden Tobacco(GT) has put a 5.5-acre parcel near the international airport on the block, which could fetch the company up to Rs 100-crore, say realty experts. The plot, located in the Marol industrial area near Chhatrapati Shivaji International Airport, is being sold by GT through an online auction. The reserve price for the land-parcel has been pegged at Rs 50 crore. According to the tender document posted by GT, a minimum of 1 lakh sq ft of space can be constructed on the land.